



UIA

Uganda Investment Authority
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ANNUAL INVESTMENT ABSTRACT

FY 2019 - 2020

FOREWORD BY THE DIRECTOR GENERAL



Uganda Investment Authority (UIA) is a semi-autonomous Government Agency operating in partnership with the private sector to drive national economic growth and development. The Authority was established in 1991 by an Act of Parliament (Investment Code Act 1991), amended in February 2019.

In its effort to implement its mandate of investment promotion and licensing of private investments in Uganda, UIA has continued to spearhead the provision of advisory services at the One Stop Centre as well as facilitating and offering aftercare services to the business community, and guiding policy formulation. It also carries out capacity building of SMEs and establishes serviced industrial and business Parks aimed at attracting investments for job creation.

The Investment Abstract for Financial Year (FY) 2019/20 gives an outlay of the licensed projects, planned investments, planned employment and their distribution by Region, source Country as well as Sector and Regional blocks. It also depicts the trend of this data and gives comparison with the previous four Financial Years, namely 2015/16 to 2018/19.

A total of 256 projects were licensed in FY 2019/20, as compared to the 286 which were licensed in 2018/19. The value of planned investments in 2019/20 registered a 38.3 percent decline to US \$ 830.6 million from the US \$ 1.3 billion which was realized in 2018/19. This decline could mainly be attributed to the lockdown due to the COVID-19 pandemic. Planned employment also declined from 59,940 in 2018/19 to 25,762 in 2019/20.

UIA received and facilitated thirty-two (32) inward missions from Italy, China, UAE, India, Iran, Netherlands, Japan, Ethiopia, Qatar, German, Lebanon, Saudi Arabia, Turkey, South Africa, Sudan and Botswana.

Four (4) Regional investment conferences were held: West Nile Investment Symposium in partnership with Muni University, two conferences in partnership with UNDP, and the Rwenzori Investment Expo 2020 in partnership with Operation Wealth Creation and Mountains of the Moon University.

Seven (7) outward Investment Missions were conducted in China, Ireland, Tanzania, United Arab Emirates, United Kingdom, Kenya and Ethiopia with 219 contacts made. 169 cases were provided with aftercare services. UIA held the ground breaking ceremony for the Kampala Industrial and Business Park Infrastructure project and this function marked the official kick off this project.

I wish to thank Government, specifically the President's Office, OPM and Ministry of Finance, Planning and Economic Development for their support and guidance. I also appreciate the UIA Board of Directors, Management and staff for their tireless effort in promoting investments and the private sector for their contribution to economic development of the country.

A handwritten signature in black ink, appearing to read 'L Byensi', with a stylized flourish at the end.

Lawrence Byensi,
Ag. Director General,
Uganda Investment Authority

LIST OF ABBREVIATIONS

A I U

BOU	Bank of Uganda
DCIC	Directorate of Citizenship and Immigration Control
EAC	East African Community
EIA	Environmental Impact Assessment
ERA	Electricity Regulatory Authority
FDI	Foreign Direct Investment
FY	Financial Year
ICT	Information and Communication Technology
IPA	Investment Promotion Agency
IPDD	Industrial Park Development Division
IP&DD	Investment Promotion and Development Division
KCCA	Kampala Capital City Authority
KIBP	Kampala Industrial and Business Park
MDAs	Ministries, Departments and Government Agencies
MoFPED	Ministry of Finance, Planning and Economic Development
MoIA	Ministry of Internal Affairs
MoLHUD	Ministry of Lands Housing and Urban Development
MoTIC	Ministry of Trade Industry and Cooperatives
MZO	Ministerial Zonal Office
NEMA	National Environment Management Authority
NWSC	National Water and Sewerage Corporation
OSC	One Stop Centre
PSIS	Private Sector Investment Survey
SME	Small and Medium Enterprise
STIP	Science and Technology Industrial Park
UBOS	Uganda Bureau of Statistics
UFZA	Uganda Free Zones Authority
UIA	Uganda Investment Authority
UK	United Kingdom
UMA	Uganda Manufacturers Association
UNBS	Uganda National Bureau of Standards
UNWSC	Uganda National Water and Sewerage Corporation
USA	United States of America
URA	Uganda Revenue Authority
URSB	Uganda Registration Services Bureau

EXECUTIVE SUMMARY

Uganda Investment Authority (UIA) is a semi-autonomous government agency operating in partnership with the private sector to drive economic growth and development. The Authority was established in 1991 by an Act of Parliament (the Investment Code Act 1991), amended in February 2019. UIA is mandated to promote and facilitate private and public sector investment in Uganda.

The Key roles of the Authority include Investment promotion, facilitation and aftercare services, attraction of FDI building capacity Small and Medium Enterprises, enhancement of job creation, advocacy for suitable policies and creation of an enabling socio-economic environment for industrialization; among others. There is also a One Stop Centre with 13 Agencies where licensing together with other advisory services are provided under one roof.

It is against the above background that this Annual Investment Abstract for financial year 2019/2020, which takes stock of licensed projects, planned investments and planned employment and project related activities under SME, Investment Promotion and Development; and Industrial Park Development, has been prepared.

The Abstract indicates the performance of licensing of projects in form of distribution of licensed projects, planned investments and planned employment by sector, district, region and source country. It also indicates comparison of performance in 2019/20 with the performance in the previous four financial years, and gives an account for changes in number of projects, amount of investments and levels of planned employment.

Table 1: Summaries- Licensed Projects, Planned Investments and Planned Employment.

VARIABLE	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	% growth from FY 2018/19 to 2019/20
LICENSED PROJECTS	327	353	512	247	286	256	-10.5
PLANNED INVESTMENTS	1,406,977,927.00	1,522,144,370.00	1,670,823,364.00	876,810,175.60	1,347,147,174.80	830,604,485.00	-38.3
PLANNED EMPLOYMENT	44,763	35,227	64,268	23,816	59,940	25,762	-57.0

Licensed Projects

During financial year 2019/20 the number of licensed projects reduced by 10.5 percent to 256 projects from the 286 projects which had been registered in 2018/19.

The Central Region registered the biggest number of licensed projects (219) which accounted for 86 percent of all the licensed projects in 2019/20. This performance could be attributed to the economic infrastructure, financial services, market and skilled manpower which are abundant in this region.

Kampala Capital City Authority (District) attracted the biggest number of licensed projects (123) which accounted for 48 percent of all the licensed projects in 2019/20; followed by Wakiso and Mukono in the second and third positions with 16 and 14 percent of all the licensed projects respectively.

The Manufacturing sector attracted the biggest number of licensed projects (152) which accounted for 59 percent of all the licensed projects in 2019/20. Agriculture, Forestry and Fishing was in the second position with 13 percent of all the licensed projects in 2019/20.

Similarly, the Manufacturing sector attracted the biggest number of Uganda projects (52) which accounted for 58 percent of all Ugandan projects; and the biggest number of foreign projects, accounting for 60 percent of all the foreign projects in 2019/20.

Planned Investments

The value of planned investments in 2019/20 registered a 38.3 percent decline to US \$ 830.6 million from the US \$ 1.3 billion which was realized in 2018/19. This was mainly attributed to the COVID-19 pandemic coupled with the lockdown in form of restrictions imposed on the movement of people, goods and services, and containment measures such as factory closures which created a lot of uncertainty on the economy.

The Central region registered the highest number of planned investments (US \$ 621.0 million) which accounted for 75 percent of all the planned investments in 2019/20.

The Manufacturing sector registered the highest amount of planned investments (US \$ 325.6 million), accounting for 39.2 percent of all the planned investments in 2019/20. This could be attributed to Industrial Policy which emphasizes job creation through value addition and export promotion.

Uganda registered the highest amount of planned investments (US \$ 310.2 million) which accounted for 37.4 percent of all the planned investments in 2019/20. This amount was mainly attributed to two projects worth US \$ 44.5 million and US \$ 40 million; under the construction and manufacturing sectors, respectively.

Local planned investments totaled to US \$ 310.2 and accounted for 37.4 percent of all the planned investments while the FDI-sourced investments amounted to US \$ 520.4 million and accounted for 63 percent of all the planned investments in 2019/20.

The East African Community (EAC) States registered the highest value of planned investments (US \$ 337 million) and this accounted for 40.6 percent of all the planned investments in FY 2019/20.

Planned Employment

Financial Year 2019/20 registered a 57 percent decline in the level of planned employment to 25,762 from 59,940 which had been realized in 2018/19. The decline was majorly attributed to the COVID-19 pandemic coupled with the lockdown in form of restrictions imposed on the movement of people, goods and services.

The Central Region registered the highest number of planned employment (18,593), which accounted for 72.2 percent of all the planned employment in 2019/20.

The Manufacturing sector registered the highest level of planned employment (13,853) which accounted for 53.8 percent of all the planned employment in 2019/20.

Local investments registered the highest level of planned employment (9,248) which accounted for 36 percent of all the planned employment in 2019/20. Chinese investments were in the second position with 6,760 planned jobs which accounted for 26.2 percent of all the planned employment during the same period.

The East African Community (EAC) states registered the highest level of planned employment (10,257) which accounted for 40 percent of all the planned employment in 2019/20.

TABLE OF CONTENTS

FOREWORD BY THE DIRECTOR GENERAL.....	2
LIST OF ABBREVIATION	3
EXECUTIVE SUMMARY.....	4
Licensed Projects	
Planned Investments	
Planned Employment	
1.0 INTRODUCTION	11
1.1 Background	
1.2 Purpose of the Investment Abstract	
1.3 Summaries – Licensed Projects, Planned Investments and Planned Employment	
1.4 Overview of Economic Performance in 2019/2020	
1.4.1 Global Economic Performance	
1.4.2 Uganda’s Economic Performance	
1.4.3 Foreign Direct Investment (FDI) inflows	
1.4.4 Foreign Exchange Rates	
1.4.6 Revenue Performance	
1.4.7 Private Sector Credit (PSC) Performance	
2.0 LICENSED PROJECTS	17
2.1 Distribution of Licensed Projects by Region, 2015/16 to 2019/2020	
2.1.1 Distribution of Licensed Projects by District	
2.2 Distribution of Licensed Projects by Sector, 2015/16 to 2019/20	
2.2.1 Distribution of Local (Ugandan) Licensed Projects by sector, FY 2019/2020	
2.2.2 Distribution of Foreign-Sourced Licensed Projects by Sector, 2019/2020	
2.3 Distribution of Licensed Projects by Source Country, 2019/20	
2.3.1 The Top 10 Source Countries for Licensed Projects, 2017/18-2019/20	
2.3.2 Comparison of Local and FDI-sourced projects, FYs 2015/16 TO 2019/20	
2.4 Distribution of Licensed Projects by Regional Block; 2015/16-2019-20	

3.0 PLANNED INVESTMENTS.....	24
3.1 Distribution of Planned Investments by Region	
3.2 Distribution of Planned Investments by Sector	
3.3 Distribution of Planned Investments by Source Country	
3.3.1 The Top 10 Source Countries for Planned Investments.	
3.3.2 Comparison of the Local and FDI-Sourced Planned Investments, 2015/16 TO 2019/20	
3.4 Distribution of Planned Investments by Regional Block	
4.0 PLANNED EMPLOYMENT.....	29
4.1 Distribution of Planned Employment by Region	
4.2 Distribution of Planned Employment by Sector	
4.3 Distribution of Planned Employment by Source Country	
4.3.1 Comparison of Planned Employment Attributed to Local and Foreign-Sourced Projects	
4.4 Distribution of Planned Employment by Regional Block	
Under the Investment Promotion & Business Development Division	
Under the Industrial Park Development Division (IPDD)	
5.0 PROJECT-RELATED INTERVENTIONS BY DIVISIONS	34
Under SME Division;	
6.1 Key Challenges	
Other challenges to private investment were;	
6.0 KEY CHALLENGES TO PRIVATE INVESTMENT & KEY RECOMMENDATIONS	36
6.2 Recommendations and Package of Measures for Reviving the Economy	
6.2.1 Recommendations and Package by the Government	
6.2.2 Other Recommendations geared at supporting the private sector are;	
7.0 APPENDICES.....	38
7.1 APPENDIX 1: OVERALL SUMMARY – DEPICTING BOTH VALUES & PERCENTAGE CONTRIBUTION OF DDI & FDI	
7.2 APPENDIX 2: List of Licensed Projects for 2019/2020	
8.0 PHOTO GALLERY.....	45

LIST OF TABLES

Table 1: Summaries- Licensed Projects, Planned Investments and Planned Employment.....	4
Table 2: Quarterly breakdown of Licensing of Projects FY 2019/2020	11
Table 3: Five Year Performance; Combining Licensed Projects, Planed Investments & Planned Em- ployment	12
Table-4: Performance of Domestic and FDI; Including comparison of FYS 2018/19 and 2019/20....	12
Table 5: The Trend of Licensed Projects, 2015/16 to 2019/20.....	17
Table 6: Actual Versus Targeted Number of Licensed Projects, 2015/16 – 2019/20	17
Table 7: The Trend of Licensed Projects, 2015/16 to 2019/20.....	18
Table 8: The Top 10 Locations of Licensed Projects by Districts, 2018/19 to 2019/20	18
Table 9: Distribution of Licensed Projects by Sector, 2015/16 to 2019/20	19
Table 10: Distribution of Ugandan Projects by Sector, 2019/20	20
Table 11: Distribution of Foreign-Sourced Licensed Projects by Sector, 2019/2020	21
Table 12: Top 10 Source Countries for Licensed Projects, 2017/18-2019/20	22
Table 13: Local and Foreign-Sourced Licensed projects; 2015/16-2019/20.....	22
Table 14: Distribution of Licensed Projects by Regional Block, 2015/16-2019-20	23
Table 15: Planned Investments in US \$ 2015/16 to 2019/20.....	24
Table 16: Planned Investments by Region in US \$, 2015/16 – 2019/20.....	25
Table 17: Distribution of Planned Investments by Sector; 2015/16-2019/20.....	26
Table 18: Top 10 Source Countries for Planned Investments, 2017/18-2019/20.....	27
Table 19: Local and Foreign-Sourced Planned Investments, 2015/16-2019/20	28
Table 20: Distribution of Planned Investments by Regional Block	28
Table 21: The Trend of Planned Employment and Growth Rates, 2015/16-2019/20	29
Table 22: Comparison of Planned Employment on quarterly basis, for the FYs 2016/17 – 2019/20	30
Table 23: Distribution of Planned Employment by Region, 2015/16-2019/20	30
Table 24: Distribution of Planned Employment by Sector, 2015/16 to 2019/20.....	31
Table 25: The Top 10 Source countries for planned employment, 2017/18-2019/20	32
Table 26: Distribution of Planned employment attributed to Local and Foreign-Sourced Projects, 2015/16-2019/20.....	32
Table 27: Distribution of Planned Employment by Regional Block.....	33

LIST OF FIGURES

GDP Growth Rates in %	16
Figure 1: The Trend of Economic growth Rates in 2011/12-2019/20	16
Figure 2: The Trend of Licensed Projects, 2015/16 to 2019/20	19
LICENSED PROJECTS	19
Figure 3: Distribution of Licensed Projects by Regional Block, 2015/16-2019-20	25
Figure 4: Planned Investments in US \$ 2015/16 to 2019/20	26
Figure 5: Top 10 Source Countries for Planned Investments, 2017/18-2019/20	29
Figure 6: The Trend of Planned Employment and Growth Rates, 2015/16-2019/20	31
TREND OF PLANNED EMPLOYMENT	31

1.0 INTRODUCTION

1.1 Background

Uganda Investment Authority (UIA) is a semi-autonomous government agency operating in partnership with the private sector to drive economic growth and development. The Authority was established in 1991 by an Act of Parliament (the Investment Code Act 1991), amended in February 2019. UIA is mandated to promote and facilitate private and public sector investment in Uganda.

UIA through the Investment Promotion and Business Development Division issues licenses to investors to enable them implement projects. The agency focuses on investment promotion, facilitation, job creation, advocacy for suitable policies and creation of an enabling environment for value addition; among other things.

It is against the above background that this Annual Investment Abstract for financial year 2019/2020, which takes stock of licensed projects, planned investments and planned employment and project related activities under SME, Investment Promotion and Development; and Industrial Park Development.

1.2 Purpose of the Investment Abstract

The Abstract indicates the performance of licensing of projects in form of distribution of licensed projects, planned investments and planned employment by sector, district, region and source country. It also indicates comparison of performance in 2019/20 with the performance in the previous four financial years, and gives an account for changes in number of projects, amount of investments and levels of planned employment.

1.3 Summaries – Licensed Projects, Planned Investments and Planned Employment

Table 2: Quarterly breakdown of Licensing of Projects FY 2019/2020

VARIABLES	Q1 2019/20	Q2 2019/20	Q3 2019/20	Q4 2019/20	Totals (FY 2019/20)
LICENSED PROJECTS	83	68	75	30	256
PLANNED INVESTMENTS (US DOLLARS)	262,152,391.00	186,646,420.00	302,615,625.00	79,190,049.00	830,604,485.00
PLANNED EMPLOYMENT	7,490	8,014	7,551	2,707	25,762

Table 3: Five Year Performance; Combining Licensed Projects, Planed Investments & Planned Employment

VARIABLES	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	% ge growth from FY 2018/19 to 2019/20
LICENSED PROJECTS	327	353	512	247	286	256	-10.5
PLANNED INVESTMENTS	1,406,977,927.00	1,522,144,370.00	1,670,823,364.00	876,810,175.60	1,347,147,174.80	830,604,485.00	-38.3
PLANNED EMPLOYMENT	44,763	35,227	64,268	23,816	59,940	25,762	-57.0

Table-4: Performance of Domestic and FDI; Including comparison of FYS 2018/19 and 2019/20

VARIABLES	CATEGORY	TOTALS (FY 2018/2019)	TOTALS (FY 2019/2020)	%GE GROWTH (FROM 2018/19 TO 2019/20)	PERCENTAGES FOR DDI AND FDI, 2019/20
LICENSED PROJECTS	LOCAL	82	89	8.5	34.8
	FDI	204	167	-18.1	65.2
	TOTAL	286	256	-10.5	100.0
PLANNED INVESTMENTS (US DOLLARS)	LOCAL	328,768,786.80	310,247,454.00	-5.6	37.4
	FDI	1,018,378,388.00	520,357,031.00	-48.9	62.6
	TOTAL	1,347,147,174.80	830,604,485.00	-38.3	100
PLANNED EMPLOYMENT	LOCAL	14,737	9,248	-37.2	35.9
	FDI	45,203	16,514	-63.5	64.1
	TOTAL	59,940	25,762	-57.0	100

1.4 Overview of Economic Performance in 2019/2020

1.4.1 Global Economic Performance

The COVID-19 pandemic and measures put in place to mitigate its spread continued to adversely impact on economies across the World.

The containment efforts involving quarantines, lockdowns and widespread restrictions on labour mobility and travel, helped to contain the virus and save lives, but resulted in declines in consumption, sharp cutbacks in most service sector activities, increased risk aversion and elevated capital outflows especially from Emerging Markets and Developing Economies (EMDEs). These negative effects led to sharp and sudden declines in output, spending and employment in the second half of FY 2019/20.

The IMF World Economic Outlook (WEO) update of June 2020 projected that global economic growth will decline to minus 4.9 percent in 2020 from 2.9 percent in 2019 and recovery is predicted to be gradual.

1.4.2 Uganda's Economic Performance

Size of the Ugandan Economy in terms of Gross Domestic Product (GDP)

The size of the economy in FY 2019/20 increased to Shs. 138,283 billion in nominal terms from Shs 131,088 billion, which was registered in FY 2018/19.

Fys	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
GDP in Billion Ushs	63,740	69,276	76,517	99,540	108,051	119,964	131,088	138,283

Percentage Share of each Sector to GDP, in Billion Uganda Shs.

The services sector registered the highest share to GDP, which was 43.6 percent, followed by the industrial sector with 26.0 percent.

Sub-sectors	2016/17	2017/18	2018/19	2019/20
Agriculture, forestry and fishing	23.6	23.4	23.1	23.7
Industry	26.1	26.2	26.4	26
Services	43.2	43.3	43	43.6
Taxes on Products	7.1	7.2	7.5	6.8
TOTAL	100	100	100	100

Economic Growth Rates (%ge)

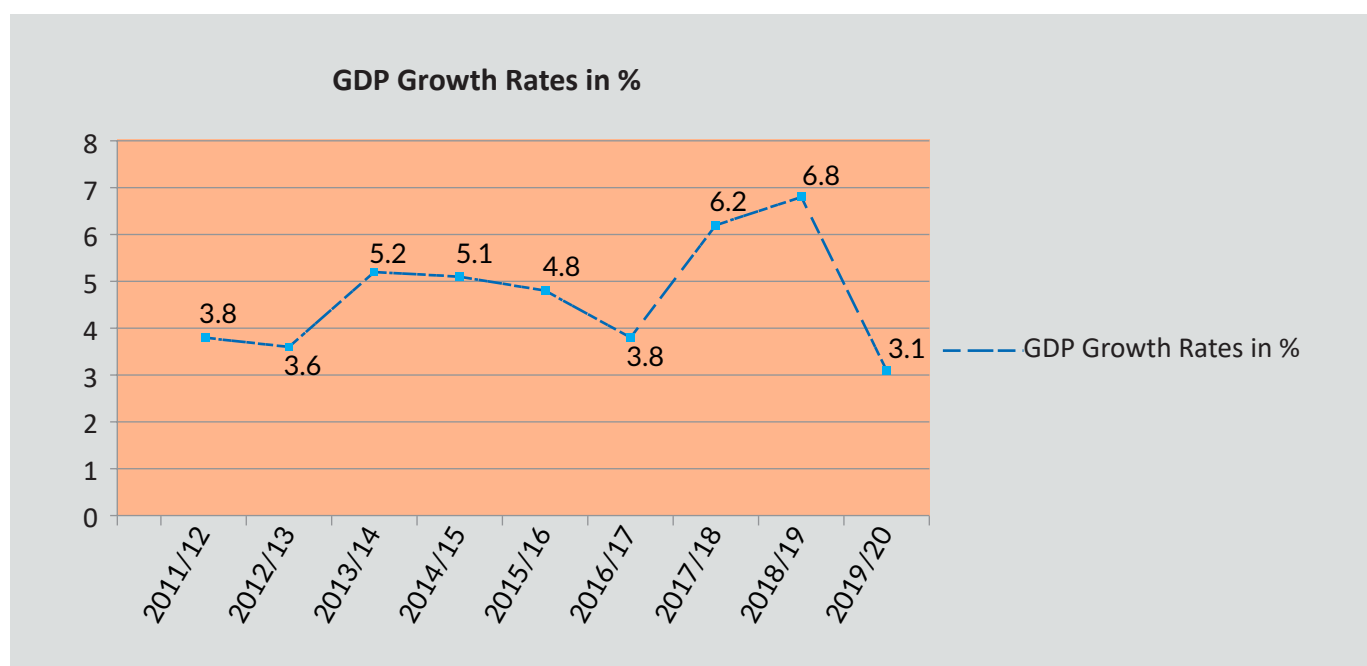
The economy grew by 3.1 percent in FY 2019/20, which is lower than 6.8 percent growth registered in FY 2018/19 and lower than the projected growth rate of 6.0 percent. The main driver of the dampening in economic activity was the triple effect of the COVID-19 pandemic, locust invasion and flooding on the economy.

As the easing of the lockdown continues, the economy is expected to slowly recover, reflecting the effects of a slow rebound in both foreign and domestic demand. Furthermore, low exports of goods and subdued tourism receipts are projected to continue to weigh on economic growth given weaker global demand for Uganda's exports. Therefore, economic growth in Financial Year (FY) 2020/21 is projected in the range of 3.0-4.0 percent, further increasing to 5.0-6.0 percent in FY 2021/22. Economic growth is consequently expected to remain below the potential growth rate until FY 2022/23.

The Trend of Economic growth Rates in 2011/12-2019/20

Financial Years	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 projection	2021/22 projection
GDP Growth Rates in %	3.8	3.6	5.2	5.1	4.8	3.8	6.2	6.8	3.1	3.0-4.0	5.0-6.0

Figure 1: The Trend of Economic growth Rates in 2011/12-2019/20



1.4.3 Foreign Direct Investment (FDI) inflows

Foreign Direct Inflows (FDI) to Uganda increased by almost 20 per cent, to \$1.266 billion in 2019 from 1.055 billion in 2018, due to continued development of major oil fields and an international oil pipeline, as well as projects in construction, manufacturing and agriculture.

Also various industries (such as oil and gas, construction, mining, retail, and telecommunication) attracted FDI.

Year >	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FDI inflows in US Million \$	842	544	894	1,205	1,096	1,059	738	626	803	1,055	1,266

World Investment Report 2020, by UNCTAD

1.4.4 Foreign Exchange Rates

The Uganda shilling depreciated against the US dollar by 2.2 percent between February and March 2020. This was due to the worsening of external position due to capital outflows, tourisms, workers' remittances and FDI which exuberated exchange rate depreciation pressures. The exchange rate depreciated from an average of 3,676.9 to 3,918.1 shilling per dollar between February and March.

Since May however, the shilling appreciated by 2.3 percent, owing to increased inflows from foreign exchange bureaus, foreign financed NGOs, remittances and offshore players.

Months	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Average
Forex rates_FY 2019/20	3,696.5	3,693.7	3,675.5	3,695.8	3,697.4	3,676.5	3,680.8	3,676.8	3,772.9	3,785.7	3,791.5	3,737.9	3,715.10
Forex rates_FY 2018/19	3,760.4	3,729.5	3,800.7	3,778.0	3,739.8	3,714.1	3,702.4	3,672.9	3,706.2	3,737.0	3,765.6	3,729.0	3,736.30

Source: Dissemination Statistics Tables and Monetary Policy Statements by BoU

1.4.5 Inter-Bank Lending Rates

Inter-bank lending rates on shilling denominated loans declined to 17.8 percent in March and April respectively from 19.1 in February 2020

As the nation continued to garner its efforts to fight the novel coronavirus, several sectors were destabilized; most especially the banking sector.

Commercial banks are increasingly becoming cautious towards lending as a result of the COVID-19 pandemic that has badly affected the economy.

Comparison of Central Bank Rates and Commercial Banks Lending Rates, FY 2019/20

Months	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Average
Central Bank Rates (CBR)	10.0	10.0	10.0	9.0	9.0	9.0	9.0	9.0	9.0	8.0	8.0	7.0	8.9
Commercial Banks Lending Rates	21.4	20.2	19.8	19.8	18.3	18.8	19.9	19.1	17.8	17.7	18.8	19.3	19.3

Source: Dissemination Statistics Tables and Monetary Policy Statements by BoU

1.4.6 Revenue Performance

The amount of revenue increased from Ushs 16,711.7 Billion in 2018/19 to Ushs. 16,751.6 Billion in 2019/20. Wholesale and retail trade had the biggest share of total revenue contribution with 28.35 percent (UGX 4,855.06Bn) followed by “Manufacturing” sector with 20.43 percent (UGX 3,498.51Bn) and the remaining 18 sectors contributed a combined 45.93 percent of the total revenue.

Fys >	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Revenue in Billion Ushs	5,114.2	6,208.3	7,149.5	8,031.0	9,715.6	11,230.9	12,719.6	14,500.0	16,711.7	16,751.64
Growth Rate in %ge		21.4	15.2	12.3	21.0	15.6	13.3	14.0	15.3	0.2

Annual Revenue Performance Report for 2019/20

1.4.7 Private Sector Credit (PSC) Performance

Growth in Private Sector Credit (PSC) slowed gradually in FY 2019/20 relative to the growth registered in FY 2018/19. The slowdown was due to a combination of factors notably: a drop in business activity in the first quarter of FY 2019/20, worsening asset quality reflected by a pickup in Non-performing loans, and the breakout of the COVID-19 pandemic that led to a lockdown, disrupting economic activity in the second half of the FY 2019/20.

The annual growth in PSC declined from an average of 14.5 percent in the fourth quarter of FY 2018/19 to 13.3 percent in the first quarter of FY 2019/20. PSC in annual terms also dropped further from 12.1 percent in the second quarter of FY 2019/20 to 11.3 percent in the third quarter of FY 2019/20. A sectoral decomposition of credit shows faster growth in lending to trade; building, mortgage, construction and real estate; and personal & household sectors during the quarter to January 2020; supported by higher household spending during the festive season.

2.0 LICENSED PROJECTS

During financial year 2019/20 the number of licensed projects reduced by 10.5 percent to 256 projects from the 286 projects which had been registered in 2018/19 (Table 4 & Figure 2).

Table 5: The Trend of Licensed Projects, 2015/16 to 2019/20

VARIABLE	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	%GE GROWTH (2018/19 TO 2019/20)
LICENSED PROJECTS	327	353	512	247	286	256	-10.5
GROWTH RATES (%GE)		8.0	45.0	(51.8)	15.8	(10.5)	

Source: Uganda Investment Authority Database, July 2020

Figure 2: The Trend of Licensed Projects, 2015/16 to 2019/20

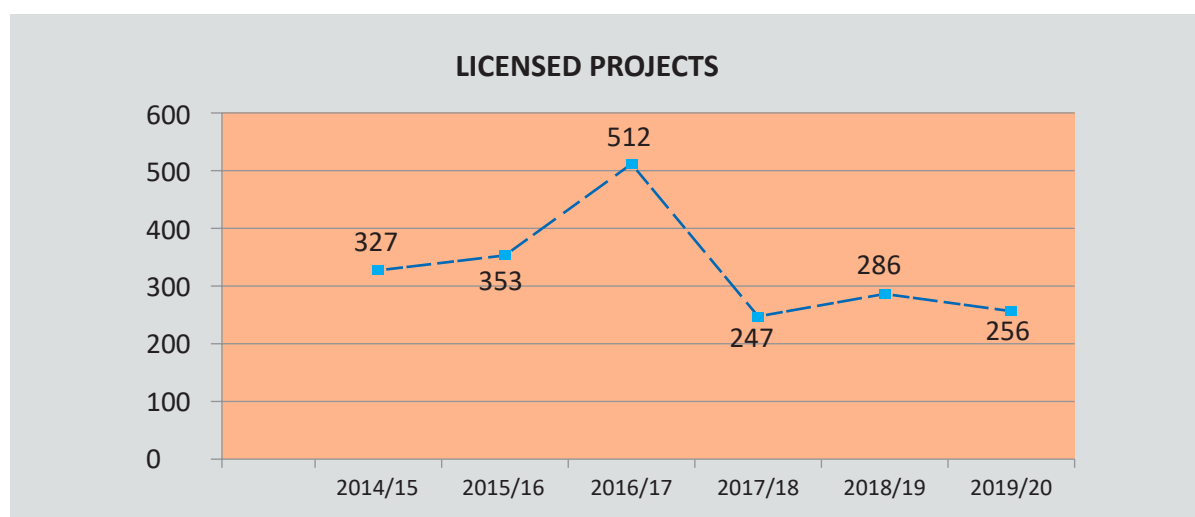


Table 6: Actual Versus Targeted Number of Licensed Projects, 2015/16 – 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
Targeted Number of projects	300	300	300	300	300
Actual Number of Projects	353	512	247	286	256
Percentage realisation Rates (%ge)	117.7	170.7	82.3	95.3	85.3

Source: Uganda Investment Authority Database, July 2020

2.1 Distribution of Licensed Projects by Region, 2015/16 to 2019/2020

The Central Region registered the biggest number of licensed projects (219) which accounted for 86 percent of all the licensed projects in 2019/20. This performance could be attributed to the economic infrastructure, financial services, market and skilled manpower which are abundant in this region (Table 6).

Table 7: The Trend of Licensed Projects, 2015/16 to 2019/20

Region	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	% Distribution for 2019/20
Central	284	419	201	229	219	85.5
Eastern	34	37	20	30	18	7.0
Northern	16	23	6	14	12	4.7
Western	19	33	20	13	7	2.7
Total	353	512	247	286	256	100.0

Source: Uganda Investment Authority Database, July 2020

2.1.1 Distribution of Licensed Projects by District

Kampala Capital City Authority (District) attracted the biggest number of licensed projects (123) which accounted for 48 percent of all the licensed projects in 2019/20; followed by Wakiso and Mukono in the second and third positions with 16 and 14 percent of all the licensed projects respectively in 2019/20 (Table 7).

Table 8: The Top 10 Locations of Licensed Projects by Districts, 2018/19 to 2019/20

	2018/19			2019/20		
	District	Licensed Projects	%ge Distribution	District	Licensed Projects	%ge Distribution
1	Kampala	114	39.9	Kampala	123	48.0
2	Wakiso	44	15.4	Wakiso	40	15.6
3	Mukono	40	14.0	Mukono	35	13.7
4	Jinja	17	5.9	Jinja	10	3.9
5	Nakaseke	8	2.80	Lira	4	1.6
6	Hoima	4	1.40	Mpigi	4	1.6
7	Luwero	4	1.40	Nakaseke	4	1.6
8	Buikwe	3	1.05	Amuru	3	1.2
9	Gulu	3	1.05	Luweero	3	1.2
10	Kayunga	3	1.05	Mbale	3	1.2

Source: Uganda Investment Authority (UIA) Database, July 2020

2.2 Distribution of Licensed Projects by Sector, 2015/16 to 2019/20

The Manufacturing sector attracted the biggest number of licensed projects (152) which accounted for 59 percent of all the licensed projects in 2019/20. Agriculture, Forestry and Fishing was in the second position with 13 percent of all the licensed projects in 2019/20.

Table 9: Distribution of Licensed Projects by Sector, 2015/16 to 2019/20

	SECTOR	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	% Distribution per Sector
1	A - Agriculture, forestry and fishing	69	83	34	51	32	12.5
2	B - Mining and quarrying	11	12	15	6	2	0.8
3	C - Manufacturing	130	209	122	148	152	59.4
4	D - Electricity, gas, steam and air conditioning supply	9	12	5	9	4	1.6
5	E - Water supply; sewerage, waste management and remediation	0	2	2	3	1	0.4
6	F - Construction	1	2	7	10	16	6.3
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	0	0	0	4	3	1.2
8	H - Transportation and storage	15	17	9	24	8	3.1
9	I - Accommodation and food service activities	0	11	4	13	9	3.5
10	J - Information and communication	5	7	4	1	3	1.2
11	K - Financial and insurance activities	2	2	0	0	1	0.4
12	L - Real estate activities	38	64	22	13	9	3.5
13	M - Professional, scientific and technical activities	0	0	0	0	6	2.3
14	N - Administrative and support service activities Count	60	82	16	3	0	0.0
15	P - Education	7	6	4	0	1	0.4
16	Q - Human health and social work activities	6	3	3	1	5	2.0
17	R - Arts, entertainment and recreation	0	0	0	0	3	1.2
18	S - Other service activities	0	0	0	0	1	0.4
	TOTAL	353	512	247	286	256	100.0

Source: Uganda Investment Authority (UIA) Database, July 2020

2.2.1 Distribution of Local (Ugandan) Licensed Projects by sector, FY 2019/2020

The Manufacturing sector attracted the biggest number of Uganda projects (52) which accounted for 58 percent of all Ugandan projects in 2019/20. Agriculture, Forestry and Fishing sector was in the second position with 16 percent of the Ugandan projects in 2019/20 (Table 9).

Table 10: Distribution of Ugandan Projects by Sector, 2019/20

NO	SECTOR	UGANDAN LICENSED PROJECTS	%GE
1	A - Agriculture, forestry and fishing	14	15.7
2	B - Mining and quarrying	1	1.1
3	C - Manufacturing	52	58.4
4	D - Electricity, gas, steam and air conditioning supply	0	0.0
5	E - Water supply; sewerage, waste management and remediation activities	1	1.1
6	F - Construction	6	6.7
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	0	0.0
8	H - Transportation and storage	1	1.1
9	I - Accommodation and food service activities	4	4.5
10	J - Information and communication	1	1.1
11	K - Financial and insurance activities	1	1.1
12	L - Real estate activities	2	2.2
13	M - Professional, scientific and technical activities	3	3.4
14	N - Administrative and support service activities	0	0.0
15	P - Education	1	1.1
16	Q - Human health and social work activities	1	1.1
17	R - Arts, entertainment and recreation	0	0.0
18	S - Other service activities	1	1.1
	TOTAL	89	100.0

Source: Uganda Investment Authority (UIA) Database, July 2020

2.2.2 Distribution of Foreign-Sourced Licensed Projects by Sector, 2019/2020

Table 11: Distribution of Foreign-Sourced Licensed Projects by Sector, 2019/2020

NO	SECTOR	UGANDAN LICENSED PROJECTS	%GE
1	A - Agriculture, forestry and fishing	18	10.8
2	B - Mining and quarrying	1	0.6
3	C - Manufacturing	100	59.9
4	D - Electricity, gas, steam and air conditioning supply	4	2.4
5	E - Water supply; sewerage, waste management and remediation activities		0.0
6	F - Construction	10	6.0
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	3	1.8
8	H - Transportation and storage	7	4.2
9	I - Accommodation and food service activities	5	3.0
10	J - Information and communication	2	1.2
11	K - Financial and insurance activities		0.0
12	L - Real estate activities	7	4.2
13	M - Professional, scientific and technical activities	3	1.8
14	N - Administrative and support service activities		0.0
15	P - Education		0.0
16	Q - Human health and social work activities	4	2.4
17	R - Arts, entertainment and recreation	3	1.8
18	S - Other service activities		0.0
	TOTAL	167	100.0

Source: Uganda Investment Authority (UIA) Database, July 2020

2.3 Distribution of Licensed Projects by Source Country, 2019/20

Local companies contributed the biggest number of licensed projects (89) thereby accounting for 35 percent of all the licensed projects in 2019/20. China and India were in the second and third positions with 61 and 30 licensed projects respectively.

2.3.1 The Top 10 Source Countries for Licensed Projects, 2017/18-2019/20

Uganda was in the first position in the three-year period of 2017/18, 2018/19 and 2019/20 with 79, 82 and 89 licensed projects (Table 11).

Table 12: Top 10 Source Countries for Licensed Projects, 2017/18-2019/20

2017/18			2018/19			2019/20		
Country	Licensed Projects 2017/18	%ge Distribution for 2017/18	Country	Licensed Projects 2018/19	%ge Distribution for 2018/19	Country	Licensed Projects 2019/20	%ge Distribution for 2019/20
Uganda	79	32.0	Uganda	82	28.7	Uganda	89	34.8
China	54	21.9	China	63	22.0	China	61	23.8
India	34	13.8	India	45	15.7	India	30	11.7
Kenya	9	3.6	Egypt	7	2.5	Kenya	9	3.5
Canada	6	2.4	UK	7	2.5	UK	9	3.5
Mauritius	6	2.4	Kenya	6	2.1	Egypt	8	3.1
Eritrea	4	1.6	Canada	5	1.8	Mauritius	7	2.8
Pakistan	4	1.6	Mauritius	5	1.8	USA	6	2.3
Tanzania	4	1.6	Pakistan	5	1.8	Pakistan	4	1.6
Turkey	4	1.6	Turkey	5	1.8	Netherlands	3	1.2

Source: Uganda Investment Authority (UIA) Database, July 2020

2.3.2 Comparison of Local and FDI-sourced projects, FYs 2015/16 TO 2019/20

Table 12 depicts that the number of local projects increased by 8.5 percent from 82 to 89 while the FDI projects registered an 18.1 percent decline from 204 to 167.

Table 13: Local and Foreign-Sourced Licensed projects; 2015/16-2019/20

CATEGORIES	Fys 2015/16 TO 2019/20					
	2015/16	2016/17	2017/18	2018/19	2019/20	%ge Growth (2018/19-2019/20)
Local Projects (No.)	114	138	79	82	89	8.5
Local Projects (%)	32.3	27.0	32.0	28.7	34.8	
FDI Projects (No.)	239	374	168	204	167	(18.1)
FDI Projects (%)	67.7	73.0	68.0	71.3	65.2	
TOTAL	353	512	247	286	256	(10.5)

Source: Uganda Investment Authority (UIA) Database, July 2020

2.4 Distribution of Licensed Projects by Regional Block; 2015/16-2019-20

Asia and the East African Community (EAC) registered the biggest number of licensed projects (101) accounting for 39.5 percent of all the licensed projects (Table 13).

Table 14: Distribution of Licensed Projects by Regional Block, 2015/16-2019-20

	Regional block	2015/16	2016/17	2017/18	2018/19	2019/20	% Distribution for 2019/20
1	Asia	139	211	100	120	101	39.5
2	Australia & Oceania	1	1	1	0	0	0.0
3	EAC	132	174	95	94	101	39.5
4	Europe	30	45	12	24	17	6.6
5	Middle East	10	28	11	13	13	5.1
6	North America	9	13	12	11	7	2.7
7	Other Africa	3	40	16	24	15	5.9
8	South America	29	0	0	0	2	0.8
	Total	353	512	247	286	256	100.0

Source: Uganda Investment Authority Database, July 2020

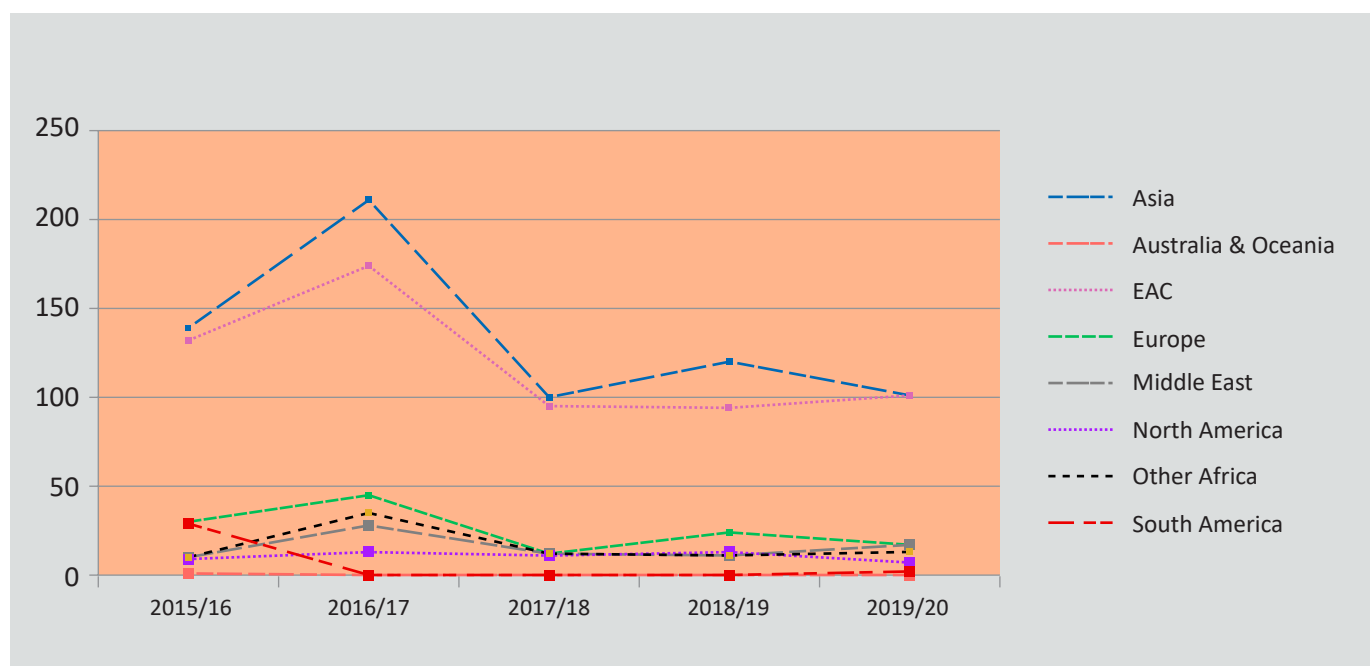


Figure 3: Distribution of Licensed Projects by Regional Block, 2015/16-2019-20

3.0 PLANNED INVESTMENTS

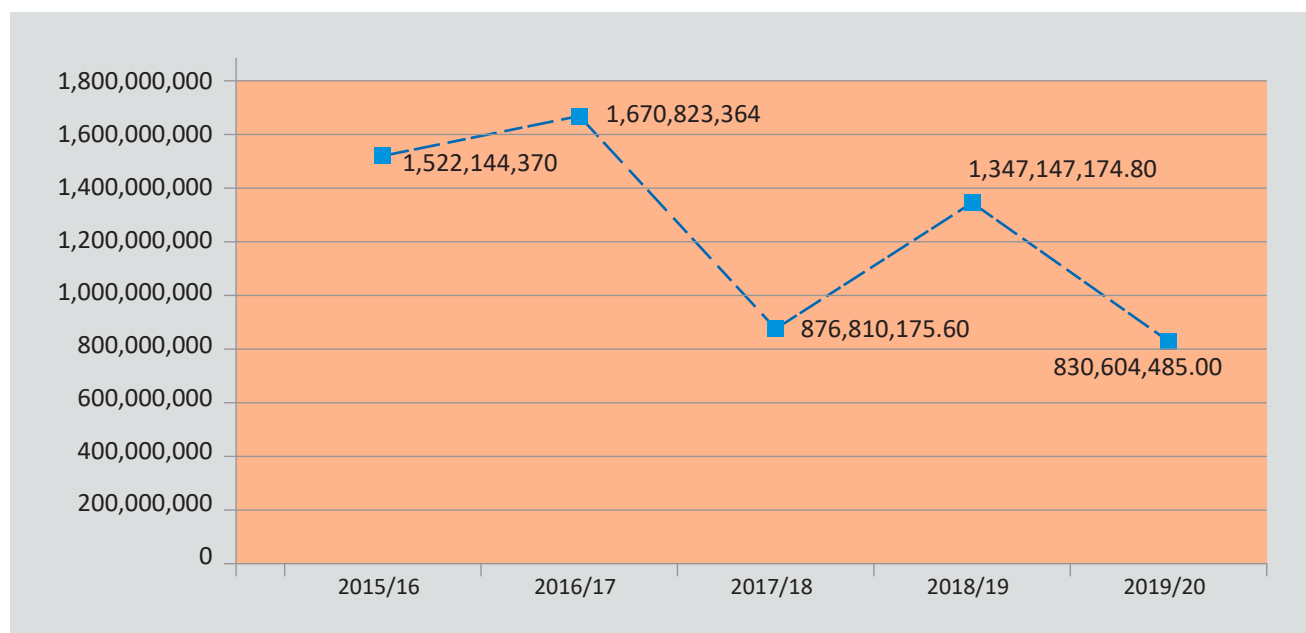
The value of planned investments in 2019/20 registered a 38.3 percent decline to US \$ 830.6 million from the US \$ 1.3 billion which was realized in 2018/19. This was mainly attributed to the COVID-19 pandemic coupled with the lockdown in form of restrictions imposed on the movement of people, goods and services, and containment measures such as factory closures which created a lot of uncertainty on the economy. The overall outcomes of this pandemic were mainly felt in changes in manufacturing, trade, investment and economic performance aggravated by a rise in unemployment.

Table 15: Planned Investments in US \$ 2015/16 to 2019/20

FY ----->	2015/16	2016/17	2017/18	2018/19	2019/20	%ge change from 2018/19 to 2019/20
Planned Investments in US \$	1,522,144,370	1,670,823,364	876,810,175.60	1,347,147,174.80	830,604,485.00	(38.34)
Growth Rates in %ge		9.8	(47.5)	53.6	(38.3)	

Source: Uganda Investment Authority Database, July 2020

Figure 4: Planned Investments in US \$ 2015/16 to 2019/20



3.1 Distribution of Planned Investments by Region

The Central region registered the highest amount of planned investments (US \$ 621.0 million) which accounted for 75 percent of all the planned investments in 2019/20. The Eastern region was in the second position with US \$ 165.4 which accounted for 20 percent of all the planned investments in 2019/20.

Table 16: Planned Investments by Region in US \$, 2015/16 – 2019/20

Regions	2015/16 (US \$)	2016/17 (US \$)	2017/18 (US \$)	2018/19 (US \$)	2019/20 (US \$)	% Distribution for FY 2019/20
Central	728,125,351	1,155,139,932	371,850,696.40	1,152,896,115.70	621,009,918.00	74.8
Eastern	140,063,961	189,553,063	362,671,638.20	48,558,503.00	165,361,724.00	19.9
Northern	258,165,793	18,850,705	30,440,000.00	13,759,352.00	19,066,843.00	2.3
Western	395,789,265	307,279,664	111,847,841.00	131,933,204.10	25,166,000.00	3.0
	1,522,144,370	1,670,823,364	876,810,175.60	1,347,147,174.80	830,604,485.00	100.0

Source: Uganda Investment Authority Database, July 2020

3.2 Distribution of Planned Investments by Sector

The Manufacturing sector registered the highest amount of planned investments (US \$ 325.6 million), accounting for 39.2 percent of all the planned investments in 2019/20. This could be attributed to Industrial Policy which emphasizes job creation through value addition and export promotion.

Construction was in the second position with US \$ 196.7 million (24 percent), followed by Agriculture in the third position with US \$ 92 million (11 percent).

Table 17: Distribution of Planned Investments by Sector; 2015/16-2019/20

	SECTOR	FY 2015/16 (US \$)	FY 2016/17 (US \$)	2017/18 (US \$)	2018/19 (US \$)	2019/20 (US \$)	%GE Distribution for FY 2019/20
1	A - Agriculture, forestry and fishing	328,476,027.00	255,070,576.00	41,134,009.00	291,025,831.00	91,985,662.00	11.07
2	B - Mining and quarrying	23,315,694.00	90,480,655.00	97,029,000.00	41,304,650.00	32,850,000.00	3.95
3	C - Manufacturing	274,693,771.00	531,496,862.90	480,554,896.10	323,762,944.80	325,638,662.00	39.21
4	D - Electricity, gas, steam and air conditioning supply	230,486,494.00	41,091,264.00	70,493,000.00	44,516,000.00	25,545,000.00	3.08
5	E - Water supply; sewerage, waste management and remediation		2,195,225.00	9,550,000.00	1,380,700.00	210,000.00	0.03
6	F - Construction	500,000.00	5,593,699.93	12,802,005.00	413,360,082.00	196,692,143.00	23.68
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles				11,152,000.00	2,830,000.00	0.34
8	H - Transportation and storage	315,060,494.00	66,267,350.00	17,905,740.00	83,933,565.00	55,765,290.00	6.71
9	I - Accommodation and food service activities		3,685,500.00	2,018,616.00	10,157,427.00	38,334,750.00	4.62
10	J - Information and communication	1,420,000.00	10,972,509.00	8,560,800.00	500,000.00	330,945.00	0.04
11	K - Financial and insurance activities	14,305,035.00	2,780,010.00			1,425,000.00	0.17
12	L - Real estate activities	151,312,160.00	507,522,974.00	52,653,630.50	122,957,076.00	41,840,000.00	5.04
13	M - Professional, scientific and technical activities				-	7,940,273.00	0.96
14	N - Administrative and support service activities	155,863,530.00	137,371,125.00	57,750,522.00	404,392.00		0.00
15	P - Education	11,258,291.00	11,270,613.00	22,820,957.00	-	900,000.00	0.11
16	Q - Human health and social work activities	15,452,874.00	5,025,000.00	3,537,000.00	2,692,507.00	7,342,164.00	0.9
17	R - Arts, entertainment and recreation	-	-	-	-	866,486.00	0.1
18	S - Other service activities	-	-	-	-	108,110.00	0.0
	TOTAL	1,522,144,370.00	1,670,823,363.83	876,810,175.60	1,347,147,174.80	830,604,485.00	100.0

Source: Uganda Investment Authority Database, July 2020

3.3 Distribution of Planned Investments by Source Country

Uganda registered the highest amount of planned investments (US \$ 310.2 million) which accounted for 37.4 percent of all the planned investments in 2019/20. This amount was mainly attributed to two projects worth US \$ 44.5 million and US \$ 40 million; under the construction and manufacturing sectors, respectively.

3.3.1 The Top 10 Source Countries for Planned Investments.

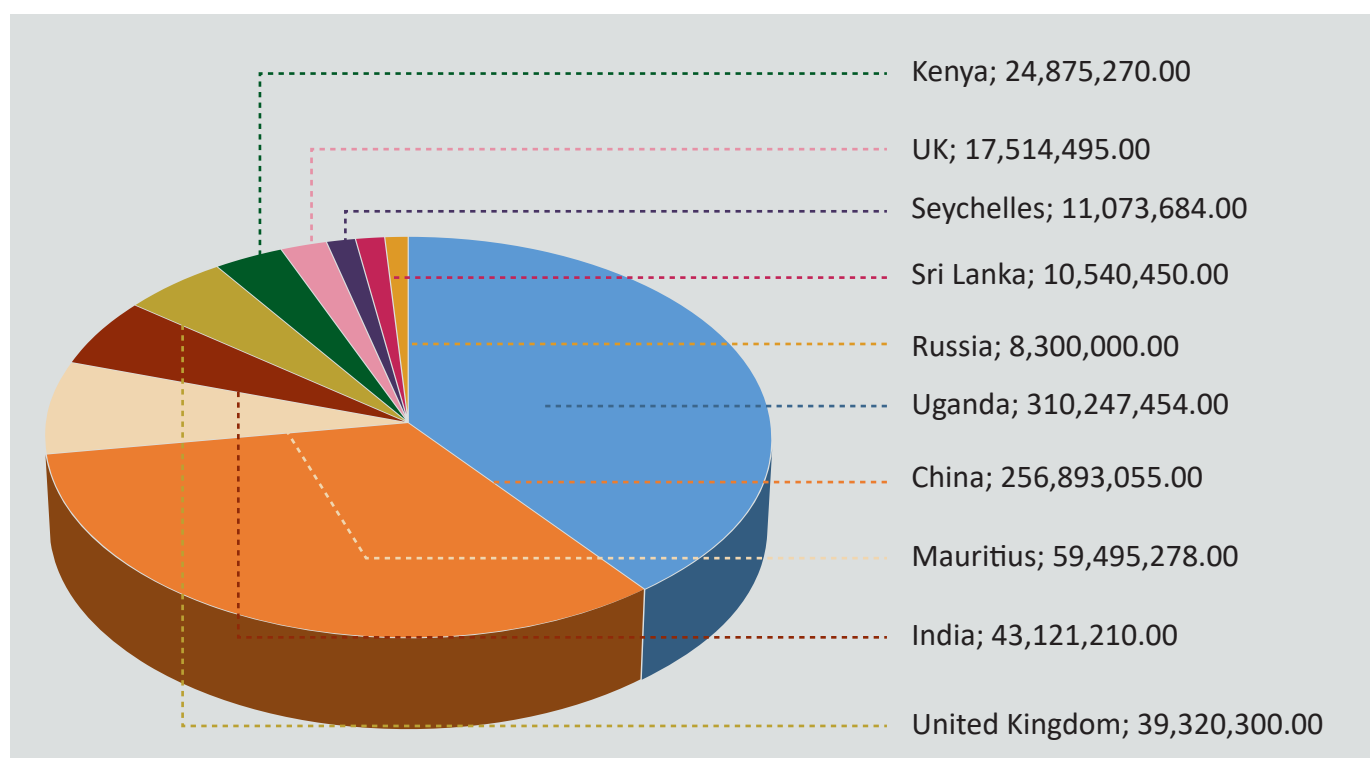
Table 17 depicts that China, Uganda, India and Kenya were in the first 10 positions in the past 3 FYs.

Table 18: Top 10 Source Countries for Planned Investments, 2017/18-2019/20

	FY 2017/18			FY 2018/19			FY 2019/20		
	Country	Planned Investment in US \$, 2017/18	% Distribution for 2017/18	Country	Planned Investment in US \$, 2018/19	% Distribution for 2018/19	Country	Planned Investment in US \$, 2019/20	% Distribution for 2019/20
1	Uganda	441,167,174.00	50.3	China	607,329,462.00	45.1	Uganda	310,247,454.00	37.4
2	China	111,139,823.90	12.7	Uganda	328,768,786.80	24.4	China	256,893,055.00	30.9
3	India	86,297,536.50	9.84	Lebanon	70,622,729.00	5.24	Mauritius	59,495,278.00	7.2
4	Ethiopia	60,238,087.00	6.87	India	58,054,604.00	4.31	India	43,121,210.00	5.2
5	Denmark	43,103,000.00	4.92	United Arab Emirates	55,715,000.00	4.14	United Kingdom	39,320,300.00	4.7
6	USA	20,998,440.00	2.39	Kenya	52,800,300.00	3.92	Kenya	24,875,270.00	3.0
7	Mauritius	15,896,503.00	1.81	Egypt	45,223,620.00	3.36	UK	17,514,595.00	2.1
8	Kenya	15,146,973.20	1.73	France	17,634,000.00	1.31	Seychelles	11,073,684.00	1.3
9	Russia	14,185,000.00	1.62	Canada	14,700,000.00	1.09	Sri Lanka	10,540,450.00	1.3
10	Lebanon	7,821,409.00	0.89	Sri Lanka	14,400,000.00	1.07	Russia	8,300,000.00	1.0

Source: Uganda Investment Authority Database, July 2020

Figure 5: Top 10 Source Countries for Planned Investments, 2017/18-2019/20



3.3.2 Comparison of the Local and FDI-Sourced Planned Investments, 2015/16 TO 2019/20

Local planned investments totaled to US \$ 310.2 and accounted for 37.4 percent of all the planned investments while the FDI-sourced investments amounted to US \$ 520.4 million and accounted for 63 percent of all the planned investments in 2019/20. The analysis also depicts that the local planned investments registered a 5.6 percent decline while the FDI-sourced investments declined at a higher rate of 48.9 percent (Table 18).

Table 19: Local and Foreign-Sourced Planned Investments, 2015/16-2019/20

CATEGORIES	2015/16	2016/17	2017/18	2018/19	2019/20	%ge Growth (2018/19 - 2019/20)
Local Planned Investments (Value in US \$)	820,381,153	623,737,038	441,167,174.00	328,768,786.80	310,247,454.00	(5.6)
Local Investments Percentage (%)	53.9	37.3	50.3	24.4	37.4	
FDI-Sourced Planned Investments (US \$)	701,763,217	1,047,086,326	435,643,001.60	1,018,378,388.00	520,357,031.00	(48.9)
FDI Percentage (%)	46.1	62.7	49.7	75.6	62.6	
TOTAL	1,522,144,370	1,670,823,364	876,810,175.60	1,347,147,174.80	830,604,485.00	(38.3)

Source: Uganda Investment Authority Database, July 2020

3.4 Distribution of Planned Investments by Regional Block

The East African Community (EAC) States registered the highest value of planned investments (US \$ 337 million) and this accounted for 40.6 percent of all the planned investments in FY 2019/20. Asia was in the second position with US \$ 321.3 million representing 39 percent of all the planned investments in 2019/20.

Table 20: Distribution of Planned Investments by Regional Block

Regional Block	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	% Distribution for 2019/20
Asia	218,567,338	616,346,330	218,714,395.40	685,749,628.00	321,297,374.00	38.7
Australia & Oceania	2,239,000	2,012,154	450,000.00	-	-	0
EAC	914,167,995	709,183,123	471,075,847.20	384,069,086.80	337,047,724.00	40.6
Europe	148,770,010	81,950,412	56,113,004.00	51,624,452.00	63,306,829.00	7.6
Middle East	27,230,800	96,974,986	14,953,899.00	133,227,431.00	15,172,217.00	1.8
North America	43,330,979	73,288,591	30,352,440.00	22,170,320.00	8,859,630.00	1.1
Other Africa	146,678,248	91,067,768	85,150,590.00	70,306,257.00	84,920,711.00	10.2
South America	21,160,000	0	-	-	-	0
TOTAL	1,522,144,370	1,670,823,364	876,810,175.60	1,347,147,174.80	830,604,485.00	100.0

Source: Uganda Investment Authority Database, July 2020

4.0 PLANNED EMPLOYMENT

Financial Year 2019/20 registered a 57 percent decline in the level of planned employment to 25,762 from 59,940 which had been realized in 2018/19. The decline was majorly attributed to the COVID-19 pandemic coupled with the lockdown in form of restrictions imposed on the movement of people, goods and services, and containment measures such as factory closures created a lot of uncertainty on the economy.

The Trend of Planned Employment 2015/16 to 2019/20

Table 21: The Trend of Planned Employment and Growth Rates, 2015/16-2019/20

FY ----->	2015/16	2016/17	2017/18	2018/19	2019/20	%ge Change from 2018/19 to 2019/20
Planned Employment	35,227	64,268	23,816	59,940	25,762	(57.0)
Percentage Growth Rates		82.4	-62.9	151.7	-57.0	

Source: Uganda Investment Authority Database, July 2020

Figure 6: The Trend of Planned Employment and Growth Rates, 2015/16-2019/20

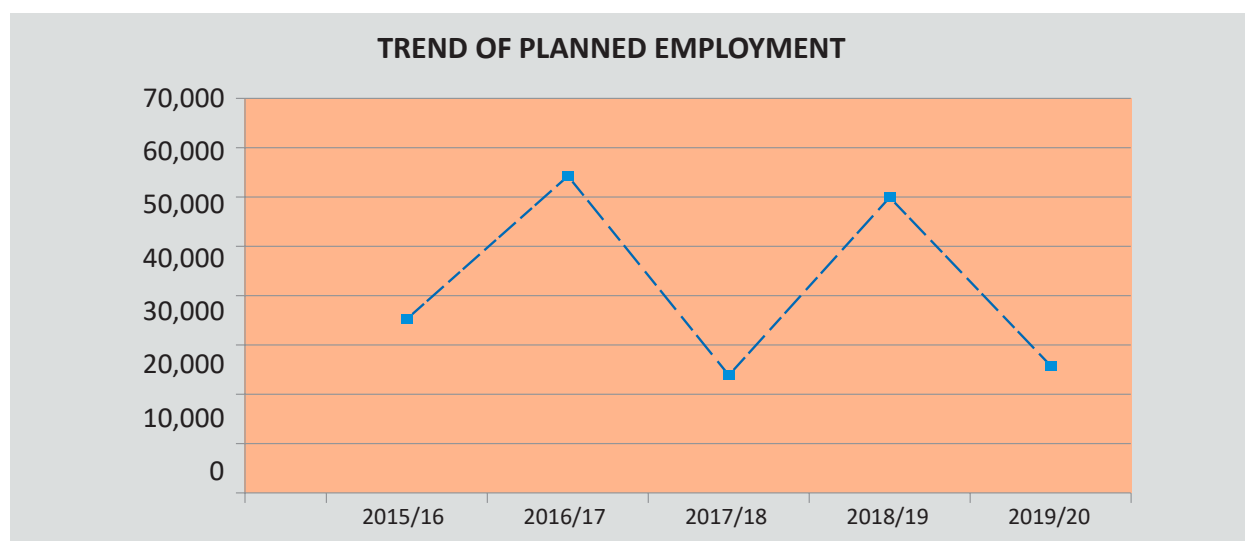


Table 22: Comparison of Planned Employment on quarterly basis, for the FYs 2016/17 – 2019/20

	FY 2016/17-2019/20				
FYS	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
2019/20	7,490	8,014	7,551	2,707	25,762
2018/19	7,276	5,292	31,957	15,415	59,940
2017/18	8,508	3,351	7,213	4,744	23,816
2016/17	18,309	10,804	15,160	19,995	64,268

Source: Uganda Investment Authority Database, July 2020

4.1 Distribution of Planned Employment by Region

The Central Region registered the highest level of planned employment (18,593), which accounted for 72.2 percent of all the planned employment in 2019/20. The Eastern region was in the second position with 4,384 which accounted for 17 percent of all the planned employment in 2019/20.

Table 23: Distribution of Planned Employment by Region, 2015/16-2019/20

Regions	2015/16	2016/17	2017/18	2018/19	2019/20	% Distribution for FY 2019/20
Central	22,807	37,439	17,239	52,674	18,593	72.2
Eastern	3,049	17,326	3,590	2,813	4,384	17.0
Northern	1,891	1,792	539	2,129	2,227	8.6
Western	7,480	7,711	2,448	2,324	558	2.2
Total	35,227	64,268	23,816	59,940	25,762	100.0

Source: Uganda Investment Authority Database, July 2020

4.2 Distribution of Planned Employment by Sector

The Manufacturing sector registered the highest level of planned employment (13,853) which accounted for 53.8 percent of all the planned employment in 2019/20. This was followed by the Agriculture, Forestry and Fishing sector in the second position with 4,975 which accounted for 19.3 percent of all the planned employment in 2019/20 (Table 23).

Table 24: Distribution of Planned Employment by Sector, 2015/16 to 2019/20

	SECTOR	2015/16	2016/17	2017/18	2018/19	2019/20	% Distribution for FY 2019/20
1	A - Agriculture, forestry and fishing	11,639	11,570	3,494	6,057	4,975	19.3
2	B - Mining and quarrying	1,532	1,005	1,622	499	432	1.7
3	C - Manufacturing	11,268	23,662	11,483	21,259	13,853	53.8
4	D - Electricity, gas, steam and air conditioning supply	1,213	559	1,304	319	386	1.5
5	E - Water supply; sewerage, waste management and remediation		52	467	3,269	97	0.4
6	F - Construction	25	83	406	3,714	3,221	12.5
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles				924	177	0.7
8	H - Transportation and storage	1,448	1,625	711	21,044	466	1.8
9	I - Accommodation and food service activities		387	156	619	595	2.3
10	J - Information and communication	138	198	190	57	45	0.2
11	K - Financial and insurance activities	60	57			36	0.1
12	L - Real estate activities	3,323	18,479	1,224	2,076	570	2.2
13	M - Professional, scientific and technical activities	-	-	-	-	324	1.3
14	N - Administrative and support service activities	3,563	6,195	2,389	73		0.0
15	P - Education	464	307	213		27	0.1
16	Q - Human health and social work activities	554	89	157	30	284	1.1
17	R - Arts, entertainment and recreation	-	-	-	-	124	0.5
18	S - Other service activities	-	-	-	-	150	0.6
	TOTAL	35,227	64,268	23,816	59,940	25,762	100.0

Source: Uganda Investment Authority Database, July 2020

4.3 Distribution of Planned Employment by Source Country

Local investments registered the highest level of planned employment (9,248) which accounted for 36 percent of all the planned employment in 2019/20. Chinese investments were in the second position with 6,760 planned jobs which accounted for 26.2 percent of all the planned employment during the same period. Table 24 depicts the top 10 source countries for planned employment for the period of 2017/18-2019/20.

Table 25: The Top 10 Source countries for planned employment, 2017/18-2019/20

	2017/18			2018/19			2019/20		
	Country	Planned Employment	%ge Distribution 2017/18	Country	Planned Employment	%ge Distribution 2018/19	Country	Planned Employment	%ge Distribution 2019/20
1	Uganda	6,858	28.8	Mauritius	20,342	33.9	Uganda	9,248	35.9
2	China	4,979	20.9	Uganda	14,737	24.6	China	6,760	26.2
3	India	3,737	15.7	China	9,770	16.3	India	2,259	8.8
4	USA	1,404	5.9	India	4,339	7.2	UK	1,183	4.59
5	Denmark	978	4.1	France	1,604	2.7	Seychelles	1,084	4.21
6	Kenya	759	3.2	Kenya	1,114	1.86	Kenya	754	2.93
7	Norway	562	2.4	Germany	1,034	1.73	Mauritius	668	2.59
8	Ethiopia	509	2.1	Lebanon	856	1.43	USA	510	1.98
9	Mauritius	408	1.7	British Virgin Islands	701	1.17	Egypt	426	1.65
10	Lebanon	371	1.6	Canada	615	1.03	Sudan	247	0.96

Source: Uganda Investment Authority Database, July 2020

4.3.1 Comparison of Planned Employment Attributed to Local and Foreign-Sourced Projects

Table 25 depicts the comparison of the number of planned jobs attributed to Ugandan projects against those expected to be generated by foreign projects. The foreign projects contributed a higher level of planned jobs (16,514) and accounted for 63.5 percent of all the planned jobs in 2019/20.

Table 26: Distribution of Planned employment attributed to Local and Foreign-Sourced Projects, 2015/16-2019/20

Categories	2015/16	2016/17	2017/18	2018/19	2019/20	%ge Growth (2018/19-2019/20)
Planned employment Attributed Local Projects (No.)	17,797	21,333	12,524	14,737	9,248	(37.25)
Planned Employment Attributed to FDI Projects (No.)	17,430	42,935	11,292	45,203	16,514	(63.47)
TOTAL	35,227	64,268	23,816	59,940	25,762	(57.02)

Source: Uganda Investment Authority Database, July 2020

4.4 Distribution of Planned Employment by Regional Block

The East African Community (EAC) states registered the highest level of planned employment (10,257) which accounted for 40 percent of all the planned employment in 2019/20. Asia was in the second position with 9,585 planned employment which accounted for 37 percent of all the planned employment in 2019/20.

Table 27: Distribution of Planned Employment by Regional Block

Regional Block	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	% distribution for FY 2019/20
Asia	25,992	9,202	14,623	9,585	37.2
Australia & Oceania	155	131	-	0	0.0
EAC	24,012	8,255	16,242	10,257	39.8
Europe	3,428	2,159	3,978	1,663	6.5
Middle East	2,478	675	2,044	949	3.7
North America	5,905	1,723	1,437	685	2.7
Other Africa	2,298	1,671	21,616	2,623	10.2
South America	0	-	-	-	0.0
TOTAL	64,268	23,816	59,940	25,762	100.0

Source: Uganda Investment Authority Database, July 2020

5.0 PROJECT-RELATED INTERVENTIONS BY DIVISIONS

Under the Investment Promotion & Business Development Division

- Seven outward investment missions were conducted with 219 contacts made.
- Four Regional investment conferences held: West Nile Investment Symposium in partnership with Muni University, two conferences in partnership with UNDP, and the Rwenzori Investment Expo 2020 in partnership with Operation Wealth Creation and Mountains of the moon University).
- 32 inward missions were facilitated resulting in
 - i. 256 new projects licensed with the planned investment value of USD 830.6 M which are projected to create 25,762 jobs. Major investments were in the areas of assembly of electronic appliances, hydro-power generation, accommodation and tourism, industrial park development, education services, mineral value addition and vegetation oil extraction among others.
 - ii. 169 cases provided with aftercare services. Increasingly, new private Industrial parks require focused aftercare. The private industrial parks which are at different stages of development include: Lyantonde SINO Economic Park, Kapeeka Lao Sheng, and Mbale Industrial Parks. The ones at the formative stages requiring land are Hunan, Holley Group and Hainan Qinfu proposed Industrial Parks.
 - iii. 204 projects monitored, out of which 169 were operational worth USD 1,410,494,438 and employing 51,951 people.
 - iv. 520 projects facilitated. Most of the projects were facilitated to go through the digital investment license application and begin the process of setting up their investment

Under the Industrial Park Development Division (IPDD)

- UIA successfully held the ground breaking ceremony for the Kampala Industrial Business Park Infrastructure Project on 12th January 2020.
- Reviewed the Environmental and Social Impact Assessment Report for KIBP which was later approved by NEMA.
- Finalized all arrangements for Lagan Dott Namanve Limited Group in preparation for commencement of infrastructure and utilities development at Kampala Industrial and Business Park, Namanve.
- 2.4 km of Industrial power 33kv were extended to Kasese Industrial Park with funding support from NAADS and Operation Wealth Creation. 10 out of the 14 investors are now benefiting from the power line for industrial use.
- Facilitated the development of a feasibility study for Kasese Industrial and Business Park with AKSA in preparation for financing for infrastructure development

- 4 Industries in Kapeeka Industrial Park were commissioned by H.E. The President of Uganda. In Kapeeka Industrial Park, - 3 out of the 8 registered companies are already operational and these include; Ho & Mu food technology (fruit processing), Yahe International Investment (grain processing) and Goodwill Ceramic(U) Co. Ltd (tiles). Ho & Mu food technology and Goodwill (U) Co. Ltd were awarded product certification certificates

Under SME Division;

Six (06) Investment Forums held (4 Top 100 SMEs held in Kampala, 1 Investment forum in Arua and 1 in Gulu.

- 6 District Investment Committee (DICs) meetings held and 6 DICs created in Kisoro, Kabale, Rukiga, Rubanda, Rukungiri and Kanungu.
- 4 business skills trainings conducted under the Enterprise and Skills Development Program (ESDP) in Ishaka, Mbale, Gulu and Kampaladirectly benefiting 1050 MSMEs.
- SME Database – 3,595 SMEs profiled (Ishaka, Mbale, Gulu, Kasasa, Iganga, Kamuli jinja, Nakasongola, Mubende, Kiboga and Kyankwanzi).
- 3 Clusters Developed in Kasese for Silk Worm, Apiary in Lira and Nakasongola.

6.0 KEY CHALLENGES TO PRIVATE INVESTMENT & KEY RECOMMENDATIONS

6.1 Key Challenges

The COVID-19 pandemic mainly felt in the tourism sector due to disruptions in the air transport, and manufacturing sector due to supply chain disruptions as well as a drop in demand; affected investment

A survey carried out by UIA in May 2020, on the Impact of the COVID-19 pandemic on private investment revealed the following as the top most concerns of the business community in Uganda;

Uncertainty of doing business (37.6 %), Loss of revenue (22.4%), Inability to service debts/loans (17.0%) and cash flow issues.

Other challenges to private investment were;

- The unstable and inadequate distribution of electricity. Currently, Uganda's electrification rate averages 22 percent dropping to 10 percent in rural areas.
- Limited access to markets, mainly due to lack of standardization, packaging, branding of products and un-sustainable supplies of goods. This renders it difficult to meet market demands.
- High cost of transport, due to the high fuel prices
- Poor and limited infrastructure, such as roads, railways especially in rural areas
- Limited funding for establishment and maintaining of key facilities and infrastructure in the already existing industrial parks.
- Limited availability of technical and managerial skills within the labour force.
- High levels of unemployment which leads to low household incomes, thereby affecting effective demand for goods and services.
- Slow implementation of public projects by government, which has led to escalation of costs of production in the private sector.
- The public sector financing needs have risen amid limited capital and this has led to escalation in interest rates, hence affecting local private investment.
- Issues of land acquisition rights and gaps within the regulatory framework for land, which is a key factor of production.

6.2 Recommendations and Package of Measures for Reviving the Economy

6.2.1 Recommendations and Package by the Government

The government announced a package of fiscal policy measures in the FY 2020/21 budget aimed at resuscitating the economy from the adverse consequences of the COVID-19 pandemic. These initiatives broadly include:

- i. Tax relief to businesses: the government will defer payment of corporate tax income or Presumptive tax for corporations and small and medium enterprises (SMEs); and will also defer the payment of PAYE until September 2020 by sectors most severely affected by COVID-19 pandemic, such as manufacturing, tourism and floriculture. In addition, government has waived interest on tax arrears, provide for tax deductibility of donations for coronavirus response and will expedite payment of outstanding VAT refunds.
- ii. Restoring household incomes and safeguarding jobs: government will enhance the provision of improved agricultural inputs using the NAADs; create jobs for the vulnerable but able bodied persons affected by the coronavirus by extending labour intensive public works in urban and peri-urban areas; provide rainwater harvesting technologies in rural communities; roll-out regional and community based storage facilities; provide seed capital to organised special interest groups under the Youth Fund, Women Entrepreneurship Fund and the “Emyooga” talent support scheme.
- iii. Re-igniting business activity: government will provide credit through SACCOs and Micro Finance Institutions to support Micro and Small-Scale Enterprises; increase access to credit by providing Shs. 1.045 trillion over the medium term to Uganda Development Bank (UDB) to offer low interest financing; expedite the payment of domestic arrears.

The government has also committed to enhance economic infrastructure by undertaking emergency maintenance of roads and bridges destroyed by floods, developing warehousing capacity to restore supply chains and promote exports, expediting construction of priority industrial parks and special economic zones, rehabilitating the meter gauge railway and improving water transport safety. The combination of monetary policy and fiscal policy measures is expected to enhance the economic recovery in FY 2020/21.

(Source: Monetary Policy Statement for June 2020, by BoU)

6.2.2 Other Recommendations geared at supporting the private sector are;

- The government should establish a mechanism for provision of cheaper and affordable credit to the private sector
- Increase funding to UIA industrial parks and improve infrastructure in the already existing parks
- Speed up the implementation of public infrastructure especially roads and railways so as to solve the issue of traffic jam within and around the City.
- Scale up the skilling of the youths and provision of microfinance to such groups.
- Ensure supply of low cost and stable electricity to enhance productivity and profitability of private businesses – this will lead to increase in local demand and enhance local investment.
- Speed up the clearance of public debts owed to the private businesses, so as to increase their capitalization.
- Enhance capacity of the Small Scale industries so that they can ably borrow, utilize funds and pay back their loans on schedule.
- Beef up agricultural mechanization in order to increase productivity and technology transfer across the country

7.0 APPENDICES

7.1 APPENDIX 1: OVERALL SUMMARY – DEPICTING BOTH VALUES & PERCENTAGE CONTRIBUTION OF DDI & FDI

	CATEGORIES	2015/16	2016/17	2017/18	2018/19	2019/20
LICENSED PROJECTS	DOMESTIC PROJECTS	114	138	79	82	89
	DOMESTIC PERCENTAGE (%)	32.3	27.0	32.0	28.7	34.8
	FDI PROJECTS	239	374	168	204	167
	FDI PERCENTAGE (%)	67.7	73.0	68.0	71.3	65.2
	TOTAL	353	512	247	286	256
PLANNED INVESTMENTS	DOMESTIC VALUES	820,381,153.00	623,737,038.00	441,167,174.00	328,768,786.80	310,247,454.00
	DOMESTIC PERCENTAGE (%)	53.9	37.3	50.3	24.4	37.4
	FDI VALUES	701,763,217.00	1,047,086,326.00	435,643,001.60	1,018,378,388.00	520,357,031.00
	FDI PERCENTAGE (%)	46.1	62.7	49.7	75.6	62.6
	TOTAL	1,522,144,370.00	1,670,823,364.00	876,810,175.60	1,347,147,174.80	830,604,485.00
PLANNED EMPLOYMENT	ATTRIBUTED TO DOMESTIC PROJECTS (NUMBER)	17,797	21,333	6,858	14,737	9,248
	ATTRIBUTED TO DOMESTIC PROJECTS (PERCENTAGE (%))	50.5	33.2	28.8	24.6	35.9
	ATTRIBUTED TO FOREIGN PROJECTS (NUMBER)	17,430	42,935	16,958	45,203	16,514
	ATTRIBUTED TO FOREIGN PROJECTS (PERCENTAGE (%))	49.5	66.8	71.2	75.4	64.1
	TOTAL	35,227	64,268	23,816	59,940	25,762

7.2 APPENDIX 2: List of Licensed Projects for 2019/2020

SL	COMPANY
1	HARDWARE WORLD LTD
2	SPEAR AND SHIELD IADT EQUIPMENT LTD
3	WEST LAKE WATER COMPANY - SMC LIMITED
4	MONT BLANC INVESTMENT LIMITED
5	ROCK PLANT (U) LIMITED
6	NSN HOLDINGS INTERNATIONAL UGANDA LTD
7	ALIA PROPERTY DEVELOPERS LIMITED
8	STEVEN TOBACCO CO.LTD
9	SUZO INDUSTRY (U) LIMITED
10	SMOOTHLINE LTD
11	LUBNSAN INVESTMENTS U LTD
12	WEST LAKE WATER COMPANY - SMC LIMITED
13	TAYEF GENERAL ENTERPRISES LIMITED
14	CONNOR TRADING COMPANY SMC LTD
15	UBON TECHNOLOGY LIMITED
16	DIVIEN INVESTMENT LIMITED
17	NAVDURGA STEEL LIMITED
18	FRESH PRODUCE AND GROCERIES UK LTD
19	AZIMUT HOTEL FORTPORTAL LTD
20	DRAGON AND PHOENIX ELECTRONIC TECHNOLOGY CO. LTD
21	NEGONJA ORGANICS LTD
22	CAFESSERIE UGANDA LIMITED
23	ROCKETME AGRI FARM UGANDA LIMITED
24	NSAGGU CLAY BRICKS & BLOCKS LIMITED
25	KOHINOOR MILLERS LIMITED
26	OLYMPIC MILLING LTD
27	NOVO ENTERPRISES LIMITED
28	MALAKAI ISLAND RESORT LIMITED
29	B & S GROUP OF COMPANIES LTD
30	FEIFAN INTERNATIONAL CO. LIMITED
31	SIMBANET (U) LIMITED
32	GOOD BROTHERS INTERNATIONAL LIMITED
33	MAKIP UGANDA LIMITED
34	SPRING WOOD CAPITAL (U) LTD
35	LARGESS PROPERTIES LIMITED
36	NIGHTINGALE PHARMACEUTICALS LTD
37	Steel and Metals (U) Limited
38	PEARLIGHT TECHNOLOGY LIMITED
39	RAINTREE FARMS LIMITED
40	RAMSON BEVERAGES LTD
41	KOMOLO FOODS AND BEVERAGES LIMITED
42	HERITAGE HOLIDAY SAFARIS LIMITED
43	STAR MILK (U) LIMITED

SL	COMPANY
44	MBEKE TRADERS LIMITED
45	INTEGRATED DEVELOPMENT PROJECTS (IDEP) LIMITED
46	ROSE WOOD UGANDA LTD
47	TIAN YI PLASTICS - SMC LIMITED
48	SOLWEB ENGINEERING LIMITED
49	AQUAAFRICA PURIFICATION LIMITED
50	BAKAMA HOLDINGS LTD
51	Development Measures International Limited
52	Master links (U) Limited
53	SUPER AMG LTD
54	LUX INDUSTRIAL AND TRADING COMPANY
55	FAMEILAI COMPANY (U) LTD
56	KYOGA CAPITAL TEXTILES CO. LTD
57	CDS CONSTRUCTION DESIGN AND SERVICES - SMC LIMITED
58	STONETURK CONSTRUCTION LTD
59	AGRICADO FARMS UGANDA LTD
60	SUN LABELLING & PRINTING COMPANY LIMITED
61	NILA MULT CONCEPTS LIMITED
62	SHENGTONG UGANDA LIMITED
63	GALAXY KENA UNIVERSAL LTD
64	Mwesigwa Resorts Ltd
65	AQUATIC BEVERAGES LTD
66	ELHANAN FARMS LIMITED
67	ROSIN AND TURPENTINE INDUSTRIES SMC LIMITED
68	KIDERA SUGAR LIMITED
69	MARCOPOLO TRADERS UGANDA LIMITED
70	ABLE HOLDINGS LIMITED
71	S4K REAL ASSET INVESTMENTS LIMITED
72	ACE PACKAGING LIMITED
73	RADA SHOES LIMITED
74	ALHAFEZ INVESTMENT LIMITED
75	MODERN AGRICHEM LIMITED
76	FRESHDENT CHEMICALS UGANDA LTD
77	LATITUDE TRADE COMPANY LIMITED
78	KERMINA PAPER PRODUCT COMPANY -SMC LTD
79	SHAMBA WIRE PRODUCTS LIMITED
80	MUZITO SAANA LIMITED
81	S4K REAL ASSET INVESTMENTS LIMITED
82	MS CITY SIDE INVESTMENTS LTD
83	CITY ONE LIMITED
84	TRANSMAX UGANDA LIMITED
85	ZAMBURI HOLDINGS CO. LTD
86	PRINCE'S PLASTIC INDUSTRIES LTD
87	SOLID STONE CONSTRUCTION CO. LIMITED
88	ALLIED GRAPHIC SYSTEMS (U) LTD

SL	COMPANY
89	ONCAPLANTA UGANDA LTD
90	WAGAGAI MINING (U) LIMITED
91	GOLF CERAMICS (U) LIMITED
92	SR AFROCHICKS & BREEDERS LTD
93	MODERN LINES CONSTRUCTORS & SUPPLIERS LIMITED
94	CRUSTYS ARTISAN LIMITED
95	TUYFA VENOUS ENTERPRISES UGANDA LIMITED
96	MILLENNIUM TILES U LTD
97	AMMARS COMPANY LTD
98	YAO YI INTERNATIONAL INVESTMENTS CO. LIMITED
99	NICE STAR INTERNATIONAL LIMITED
100	AFRI ORALCARE AND ALLIED INDUSTRIES LTD
101	JATI UMRA FARMS LTD
102	DORTA TRADING COMPANY LIMITED
103	UNION MANUFACTURING CO. LTD
104	EILENE BACKPACK TRADE - SMC LTD
105	GOBIND INVESTMENT UGANDA LIMITED
106	SEEMAN INTERNATIONAL LIMITED
107	QUEEN'S LIFE LIMITED
108	RAINBOW DAIRY UGANDA LIMITED
109	ROMPLAST LIMITED
110	FIRE WORLD LIMITED
111	YALONG INTERNATIONAL COMPANY LIMITED
112	RAPID CIVIL CONTRACTORS & FABRICATORS LIMITED
113	TIAN KUO TRADING LIMITED
114	FRONTTECH MANUFACTURE (U) LTD
115	NEIVAAN LIMITED
116	ATWAL AGRO LIMITED
117	PIO PADREGROUP
118	BUILDCART (U) LIMITED
119	NORMAH AGRO - FARM LTD
120	CONSOLE EAST AFRICA -SMC LIMITED
121	KIWENDA MICRO PLASTICS PACKAGING CO. LTD
122	SAVIMAXX LIMITED
123	NOOSE INVESTMENTS LTD
124	HYGEIA INTERNATIONAL COMPANY LTD
125	SSASI AGRO (U) - SMC LIMITED
126	GONSE PACKAGING & CO - SMC LTD
127	CHANGLE JIAN CAI CO. LIMITED
128	EAST AFRICA MARINE TRANSPORT COMPANY LIMITED
129	HOPELL LIGHTING CO. LTD
130	JERRYFA LIMITED
131	LOTUS HEALTH CARE LTD
132	TERRA AGRI FARMS EAST AFRICA LTD
133	HE CHUANG INDUSTRIES LTD

SL	COMPANY
134	SIMBA FRESH LIMITED
135	KPC COTEC MEDICAL COMPANY LIMITED
136	AGOF LOGISTICS LIMITED
137	CAPITAL CONCRETE WORKS LTD
138	PADMA NIKHIL ROHAN FARMS AFRICA (PNR) LTD
139	BUWEKULA MIXED FARM LTD,
140	M/S LUMENS MANUFACTURING INDUSTRIES (U) LTD
141	MUBENDE AGRO SUPPLY AND PROCESSORS LIMITED
142	DEVSATYA INVESTMENTS AND MANUFACTURERS (U) LTD
143	MEDICAL WORLD LTD
144	EGYGREEN TECH COMPANY LIMITED
145	JUNHUI CO.LIMITED
146	THYMA HERBS LIMITED
147	MAWA VANTAGE LIMITED
148	BHARAT PARENTERAL (U) LIMITED
149	ULELA COMPANY LTD
150	NO 2 PLASTIC AFRICA LTD
151	NILE POLY SACK LIMITED
152	HUA EN MAO DA PRODUCTION AND PROCESSING CO. LIMITED
153	TANAAD PACKAGES LIMITED
154	GENERATION BOTTLING COMPANY LTD
155	CTC CONSERVATION CENTER LTD
156	RWENE EXPERT CLEANERS LTD CHANGED TOJUSTCLEAN IT LTD
157	NAN NAN SHOES INTERNATIONAL CO. LIMITED
158	DA ZIRAN MANUFACTURERS LTD
159	TAJ-ALRASHEED TRADING AND CONSTRUCTION COMPANY LIMITED
160	Amazon Contractors (U) Ltd
161	AFRICAN CONCRETE STANDARD INDUSTRY LIMITED
162	RUBY HALL DIAGNOSTIC CENTRE - SMC LIMITED
163	SPECTRA LABELS LIMITED
164	MWIRU HOLDINGS - SMC LTD
165	SINO PAINT (U) LIMITED
166	FASTSPORTSFUSION LIMITED
167	GORGEOUS UGANDA CO LIMITED
168	HAOFU COMPANY LTD
169	GROCERIES PLUS LIMITED
170	PORTMAN SQUARE LIMITED
171	XI TANG INTERNATIONAL CO. LTD
172	COUNTRY ENERGY UGANDA LTD
173	ST. PATRICK PRIMARY SCHOOL- KIRA -SMC LIMITED
174	LI YAO INDUSTRY LIMITED
175	SIX CORNERSTONE INTERNATIONAL MANUFACTURING CO. LTD
176	GLOBAL COMM. HOLDINGS LIMITED
177	MODERN RECYCLE AND PRODUCE COMPANY LIMITED
178	LAKE LUBES LTD

SL	COMPANY
179	AMSTUS POLYMER PACKAGING - SMC LIMITED
180	TENG'S INTERNATIONAL CO. LTD
181	SINO MINERALS INVESTMENTS CO LTD
182	WANANCHI GROUP UGANDA LTD
183	ALPS INNOVATIONS UGANDA LIMITED
184	NATURE & HEALTH GROUP AFRICA (NHGA) SMC LTD
185	RELIABLE AGROTECH COMPANY LIMITED
186	ALAMERI INTEL. COMPANY EAST AFRICA CONSTRUCTIONS LTD
187	TOM-TOM DISTRIBUTORS INTERNATIONAL LIMITED
188	TAIFA GESI UGANDA LIMITED
189	MIKISA INTERNATIONAL FARM ENGINEERING EQUIPMENT LIMITED
190	ALL IN TRADE LIMITED
191	YASH POLES UGANDA LIMITED
192	DANA GUEST HOUSE LIMITED changed to DANA HOTEL LIMITED
193	SUPER ASSEMBLING GROUP LTD
194	AC YAFENG CONSTRUCTION COMPANY LIMITED
195	LORINI UGANDA LIMITED
196	SENOK ATARI (PRIVATE) LIMITED
197	SENOK ATARI (PRIVATE) LIMITED
198	JIN TAIFENG ENGINEERING LTD
199	BRIGADE PLASTICS UGANDA LIMITED
200	PAKAST TECHNICAL SERVICES LIMITED
201	FRAZS INDUSTRIES LTD
202	PAK KASHMIR INTERNATIONAL TRADERS (U) LIMITED
203	RAM CONSTRUCTION LTD CHANGED TO RAM PROJECTS LTD
204	AFRICA REALTORS AND DEVELOPERS LIMITED
205	YORK CONSTRUCTION LIMITED
206	VILLA KOLOLO U LTD
207	LUMBERPRO LTD
208	XING DONG MANUFACTURING LTD
209	MOTORPOWER SOLUTIONS COMPANY UGANDA - SMC LIMITED
210	H.S UNION GROUP LIMITED
211	BAWA GIAN SINGH BHALLA LTD
212	WARD WIZARD SOLUTIONS UGANDA LIMITED
213	BLACKSTONE AGRICULTURE INVESTMENTS LIMITED
214	B C R GENERAL LTD
215	MAHANT EAST AFRICA LIMITED
216	GEDDO LIMITED
217	LAZADA - SMC LTD
218	GENERAL WARES (U) LTD
219	SINO - UGANDA MODERN ECONOMIC DEVELOPMENT SPECIAL ZONE
220	PAKAST TECHNICAL SERVICES LIMITED
221	TENGHUI INDUSTRIAL CO - SMC LTD
222	ACTAN INVESTMENTS (U) - SMC LTD
223	STEEMA TRANSFORMERS AND ELECTRICALS (U) LIMITED

SL	COMPANY
224	BRILLIANCE CAPITAL UGANDA - SMC LIMITED
225	MMACKS INVESTMENTS LTD
226	ALIKER AND HUNT SAFARIS OUTFITTERS AND CONSERVATION (U) LIMITED
227	LACUS FARMS LTD
228	DIGIPRINT SYSTEMS UGANDA LIMITED
229	AISHA DIARY FARMS LIMITED
230	BUKOOLA CHEMICAL INDUSTRIES LIMITED
231	ROYAL OAK SOLUTIONS LTD
232	LANOR INTERNATIONAL LTD
233	ONE 2 ONE LOGISTICS U LTD
234	DIVINE GLOBE LTD
235	RHEMA ENGINEERING COMPANY
236	AC YAFENG CONSTRUCTION COMPANY LTD
237	PROTEIN KAPITAL LIMITED
238	FRESH AFRICA MEAT LIMITED
239	JOLEMS INVESTMENTS LIMITED
240	JOLEMS INVESTMENTS LIMITED
241	ARHAM AUTO TRADING UGANDA-SMC LIMITED
242	CONTAPLAST VENTURES LIMITED
243	SUGAR CORPORATION OF UGANDA LTD
244	MITSOBISHI AGRICULTURE (U) LTD
245	BLACK HORSE TRADING & CONTRACTING (U) - SMC LTD
246	OLETELYAK LTD
247	MARIPAL LTD
248	KRISHNA HARDWARE & BUILDING MATERIALS -SMC LIMITED
249	LATHA CONSTRUCTION LTD
250	KASACO HARDWARE LIMITED
251	QUANTUM COMMODITIES LTD
252	REGUS UGANDA MANAGEMENT LIMITED
253	PG3 GRAPHICS AND LOGISTICS CO LTD
254	WORLD FEATURES INTERNATIONAL LIMITED
255	JENJOE INVESTMENTS LTD
256	MAWA VANTAGE LIMITED

8.0 PHOTO GALLERY



Photo-1: H. E. President Yoweri Museveni launching construction of MMP Industrial Park in Buikwe in 2019.



An aerial view of part of Sino-Uganda Mbale Industrial Park.

UIA Ag. Director General, Lawrence Byensi, presenting Quarter 3 Performance Report at Uganda Media Centre in May 2020.





H. E. President Yoweri Museveni closing the 2020 PIRT Review Meeting at State House, Entebbe on 10-12th March 2020



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